

## SIKKIM UNIVERSITY

### MINUTES OF 25<sup>TH</sup> MEETING OF FINANCE COMMITTEE HELD AT MEETING ROOM OF ASSOCIATION OF INDIAN UNIVERSITIES (AIU), NEW DELHI ON 28<sup>TH</sup> FEBRUARY 2020

#### Members present:

- |   |   |
|---|---|
| 1. Prof. Avinash Khare, <i>Vice-Chancellor</i>        | Chairman  |
| 2. Dr. D.R. Agarwal, <i>Court's Nominee</i>           | Member  |
| 3. Prof. D.P. Sarkar, <i>EC's Nominee</i>             | Member  |
| 4. Prof. N.K. Paswan, <i>EC's Nominee</i>             | Member  |
| 5. Shri G.C. Hosur, <i>Visitor's Nominee</i>          | Member (Represented by Shri Surat Singh, DS, MHRD, (CU) as member)              |
| 6. Mrs. Darshana M. Dabral, <i>Visitor's Nominee,</i> | Member (Represented by Shri Fazal Mahmood, DS (Finance), MHRD, (IFD) as member) |
| 7. Dr. Jitendra K. Tripathi, <i>Visitor's Nominee</i> | Member  |
| 8. Shri Debasish Pal, <i>Finance Officer</i>          | Secretary   |

#### Special Invitees:

1. Professor. J.P. Tamang,
2. Shri T.K. Kaul, Registrar
3. Shri C.B. Chhetri, Internal Audit Officer

#### Members Absent:

Prof. Pramod Tandon, EC'S Nominee & Member expressed his inability by e-mail dated 4<sup>th</sup> February, 2020 as he is out the country during this period.

Quorum of the meeting having been attained, the Chairman called the meeting to order.

The Committee then proceeded with the agenda items one by one.

**SECTION – 1**  
**CONFIRMATION OF THE MINUTES & ACTION TAKEN**  
**REPORT**

**FC: 25.1.1 Confirmation of the minutes of the 24<sup>th</sup> meeting of the Finance Committee held on 4<sup>th</sup> October, 2019:**

The minutes of the 23<sup>rd</sup> meeting of the Finance Committee held on 24<sup>th</sup> May, 2019 was circulated to all the members on 4<sup>th</sup> June, 2019. The comments of the IFD, MHRD was received on the date of the meeting and the same was placed before the house. No other comments were received from any other member.

The committee accepted the suggestions from IFD, MHRD while implementing the decisions of 24<sup>th</sup> meeting of the FC. The minutes of the 24<sup>th</sup> meeting of the Finance Committee held on 4<sup>th</sup> October, 2019 was thereafter confirmed.

**FC: 25.1.2 Action Taken Report on the minutes of the 24<sup>th</sup> meeting of the Finance Committee held on 4<sup>th</sup> October, 2019:**

The Secretary presented the Action Taken Report on the minutes of the 24<sup>th</sup> meeting of the Finance Committee held on 4<sup>th</sup> October, 2019.

The Secretary placed the notification issued by the University on 31.01.2020 for Delegation of Financial Power before the house in addition to other points. The committee recommended for fixing maximum limit on Delegation of Financial Power after discussion and to place before EC for further approval.

The Committee noted the Action Taken by the University.

**SECTION – 2**  
**REPORTING ITEMS**

**FC: 25.2.1 Minutes of Standing Audit Committee meeting held on 15<sup>th</sup> November, 2019:**

The Secretary reported before the Finance Committee that the replies on outstanding paras has been sent to Office of Accountant General (Audit) Sikkim for the Financial Year 2016-17 to 2018-19. The members from MHRD and UGC suggested that year-wise report on outstanding audit paras may be reported in the next meeting of Finance Committee.

**FC: 25.2.2 Information on Utilization of Funds during 2017-18, 2018-19 and 2019-20 (till 31.12.2019) under Salary, Recurring and Capital Assets:**

The Committee noted the submission of Utilization of Funds during 2017-18, 2018-19 and 2019-20 (till 31.12.2019) under Salary, Recurring and Capital Assets in the prescribed formats -I to VI along with the Utilization Certificate in the GFR 12 A

Format separately, which was submitted to the UGC vide letter no. SU/FIN/F-3/2019/01/Vol IX/UGC Unspent Balance /2019-20/1617 dated 21.01.2020.

**FC:25.2.3 XII<sup>th</sup> Plan Expenditure in for Ongoing Building Projects in the prescribed format of UGC:**

The Secretary presented the detailed financial progress and physical progress for ongoing campus construction work (Package - I of Phase - I) with latest photographs before the Finance Committee. The Committee noted the financial progress and physical progress of ongoing campus construction work (Package - I of Phase - I).

**FC:25.2.4 Withholding of Rs. 2.00 crore from Salary & Recurring Grant of the University by the UGC:**

The Secretary reported that the UGC vide letter no. F.46-2/2019(CU) dated 19<sup>th</sup> September, 2019 has requested the University to forward the action taken by the University for point no. (i) (ii) and (iii) of UGC letter.

The Secretary further informed the Committee that the University has already forwarded the action taken by the University to the MHRD and UGC for two times in 2018 and 2019. The Committee suggested the University to take up the pending matters with MHRD for consideration and approval.

**SECTION – 3**  
**RATIFICATION ITEMS**

**FC:25.3.1 Submission of Revised EFC/PIB Memo of Rs. 986.47 crore:**

The Secretary informed the Finance Committee that the University has submitted revised EFC/PIB Memo of for the amount of Rs. 986.47 crore to the MHRD against earlier approved amount of Rs.978.63 crore. The Committee ratified the amount of revised EFC/PIB Memo of Rs. 986.47.

**FC:25.3.2 Revision of other allowances and National Pension System (NPS):**

The Secretary informed the Committee that the University as per MHRD letter no. 1-4/2017/-U. II dated 28<sup>th</sup> January, 2019 and UGC vide letter no. F. No. 11-1/2017(CU) dated 19<sup>th</sup> February, 2019 has approved revision of allowances of teachers, equivalent academic staff, Registrar, Finance Officers and Controller of Examination in Universities and colleges as per recommendations of 7<sup>th</sup> CPC. Similarly, the MHRD vide letter no. vide letter F.19-62/2017/-CU. Cdn dated 9<sup>th</sup> May, 2019 and the UGC vide letter no. D.O. No. 11-1/2017 (CU) dated 13<sup>th</sup> May, 2019 has approved revision of allowances of non-teaching employees of Central Universities (CUs) as per recommendations of 7<sup>th</sup> CPC.

The Secretary also informed the house that the University has implemented enhanced rate of University contribution to NPS from 10% to 14% w.e.f. 01.04.2019 as directed



by the Department of Expenditure, MHRD vide letter no. F.No.23011/1/2019-IF. I dated 3<sup>rd</sup> April 2019 and UGC Circular no. F.1/2/2016 PR (Adm. I/A&B) dated 26<sup>th</sup> February 2019.

The Committee ratified the action taken by the University on revision of other allowances for Regular Teaching and Non-Teaching Staff of the University w.e.f. 1<sup>st</sup> July, 2017 and enhancement of University monthly contribution to National Pension System (NPS) w.e.f. 01.04.2019.

#### **SECTION – 4**

#### **MATTER FOR CONSIDERATION AND APPROVAL**

##### **FC: 25.4.1 Annual Accounts & Separate Audit Report (SAR) for the Year 2018 – 19:**

The Secretary presented the Annual Accounts prepared as per revised Formats of the Accounts for CEIs and Separate Audit Report (SAR) for the Year 2018-19 before the Committee. The Finance Committee approved the Annual Accounts & Separate Audit Report (SAR) for the Year 2018-19 and suggested early compliance of the SAR.

##### **FC: 25.4.2 Detailed Budget of the University for Financial Year 2020-21:**

The Secretary presented the detailed budget (BE) of the University for Financial Year 2020-21 and Revised Budget (RE) for Financial Year 2019-20. The Finance Committee has recommended the detailed budget (BE) for Financial Year 2020-21 and Revised Budget (RE) for Financial Year 2019-20 subject to availability of funds from UGC/MHRD.

##### **FC:25.4.3 Internal Audit Report for Financial Year 2017-18:**

The Secretary presented the Internal Audit Report for Financial Year 2017-18 and 2018-19 with the help of IAO. The members from MHRD and UGC suggested for placing of Internal Audit Report before the Standing Audit Committee (SAC) and summary of both years report shall be placed in the next Finance Committee meeting.

##### **FC:25.4.4 Recommendations of Building Committee in its 13<sup>th</sup> meeting held on 17<sup>th</sup> January, 2020:**

The Secretary presented the recommendation of Building Committee in its 13<sup>th</sup> meeting held on 17<sup>th</sup> January, 2020. The Committee approved the recommendation of Building Committee in its 13<sup>th</sup> meeting held on 17<sup>th</sup> January, 2020.

##### **FC:25.4.5 Submission of DPR for fund sanctioned under EWS scheme by MHRD:**

The Secretary reported that the University vide letter no. SU/2017/FIN-09/HEFA/1509 Dated 03.01.2020 has submitted Detailed Project Report (DPR) of Rs. 22.00 crore to the MHRD (CU Bureau) for construction of Hostel Blocks in Yangyang against the sanctioned amount of Rs. 21.70 crore under Capital (OH-35) for the implementation of

Economically Weaker Section (EWS) scheme by MHRD. The Finance Committee approved the DPR amount of Rs. 22.00 crore against the sanction amount of Rs. 21.70 crore under Capital assets (OH -35) under EWS scheme.

**FC:25.4.6 Creation of research and field infrastructure for Development of Horticulture of Rs. 98.91 lakhs from Campus Development Grant sanctioned by the UGC for 2018-19 and 2019-20:**

The Secretary reported that the Building Committee in its 13<sup>th</sup> meeting held on 17<sup>th</sup> January, 2010 ratified the payment of Rs. 90,70,000/- (Rupees Ninety Lakh Seventy Thousand Only) made to Central Public Works Department (CPWD) for development of field infrastructure for Department of Horticulture at Sikkim University Campus at Yangang. Further, an estimated cost of Rs. 8,20,733/- (Rupees Eight Lakh Twenty Thousand Seven Hundred Thirty-Three Only) for water supply and supply of electricity at Horticulture Garden was also ratified by the Building Committee. The cost for the work has been met from the UGC Campus Development Grant for the Financial Year 2018-19 and 2019-20.

The Committee recommended the development of research and field infrastructure for Horticulture of Rs. 98.91 lakhs from Campus Development Grant sanctioned by the UGC for 2018-19 and 2019-20 and suggested to refer the matter to the UGC for consideration and approval.

**FC:25.4.7 Temporary arrangement of fund for existing (Package-I of Phase-I) of Campus Construction Work:**

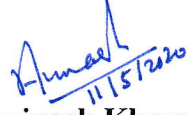
The Secretary reported that the University has awarded Campus Construction Work Order for (Package-I of Phase-I) at Yangang, South Sikkim to M/s. NCC Ltd for structural work of Administrative Building, Faculty Building, Library Building, Main Gate and Small Peripheral Roads. The house was reported that the construction of this package is in full swing and it is likely to be completed by 30.04.2020. The house was also briefed about the availability of unspent Building grants of approx. Rs. 2.50 crore only as on 31.01.2020 and the same will not be sufficient to make payments to the contractor and others for balance work.

Further, the University vide letter no. SU/2019/FIN-02/HEFA/1259 dated 16.11.2019 has again requested the MHRD to release remaining amount of Rs. 40.00 crore out of committed fund of Rs. 60.00 crore sanctioned under UGC's XII Plan Scheme for ongoing Campus Construction Work. But it has not been materialized yet. Considering the constraint of the fund to make payment to the contractors, Architect and PMC, the secretary proposed to use the University Corpus Fund for the same.

The committee recommended to approach MHRD for the balance grant as per requirement. The use of corpus fund shall be the last option, which will be refunded after receiving grants from MHRD/UGC.

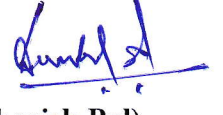
The committee recommended to frame the rules for use of University Corpus fund and report in the Finance Committee.

The meeting ended with thanks to the Chair.

  
11/5/2020

**(Prof. Avinash Khare)**  
**Vice-Chancellor & Chairman,**  
**Finance Committee**

  
Vice-Chancellor  
सिक्किम विश्वविद्यालय  
Sikkim University



**(Debasish Pal)**  
**Finance Officer & Secretary,**  
**Finance Committee**

**Finance Officer**  
**Sikkim University**